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GAGE & FISHER,

308 Front Street,

WHOLESALE

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260 & 262 FRONT STREET,

General Assortment of Case Goods,

Market Prices.

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OBN T. STRATTON, formerly of Stratton, Mc

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Near corner Union and Front streets,

SPECIAL attention paid to Receiving, Stor Ing and Selling Cotton. Will make libera

lyances on same. Have in store for sale 1000 Cotton Baskets

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OFFER TO THE TRADE, at lowest marke

COTTON A SPECIALTY,

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POERIE

ESCAPE THE DANGER.

This Dyspepsia will kill me!" a sufferer cries. That depends on yourself altogether, good

friend: 'ARHANT'S SELVER' APERIENT, remember

The means all your fears and your tortures

The bilious, the acryous, the weak, the de-

TARRANT'S EXPERIES ENT SELTZER APE-TARRANT'S Expression to the palate as it is sensitival to the disordered system.

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MEMPHIS APPEAL

The Daily Appeal has a larger erren-

MONEY AND COTTON.

private owners, while all other kinds of support of a large majority of that body, only furnish seats for passengers, but ent general banking system of the so that the chances are in favor of an- him fifty dollars damages. This is a decountry. But we are not among those other exhibition of political ground-and-cision of general interest, and we think who believe that nothing good can come lofty tumbling in poor France. In the will have a good effect in making railout of Nazareth, and have been and meantime the republicans and imperoad companies, through their con-are now most willing to concede that rialists have made common cause as ductors of trains, more careful of the much good has resulted to the commer- against the monarchists-a new proof rights of the traveling public. As a genmuch good has resulted to the truth of the adage, that extremes eral rule railroad conductors are an Memphis, : : : Tennessee the very system under consideration. meet. These together comprise a large obliging and courteous class; yet we The question of national finance is a majority of the French people with that most intricate and complicated one, and schemes devised by the ablest states men, and with the very best intent, the restoration of the detected Rourion of the Rourion may "gang aglee," or turn out for evil the restoration of the detested Bourton sometimes made that a railroad train is Flour-All grades. where they were intended for nothing to the crown of France, we may look where they were intended for nothing to the crown of France, we may look of more legal dignity than a stage-coach, Molasses and Syrups-Every quality. where they were intended for nothing to the crown of France, we may not good. It has been the fashion, particularly in the south, to condemn is toto condemn is toto condemn is toto condemn is toto tions particularly in the south, to condemn is toto condemn is toto condemn is toto condemn in toto condemn in toto condemn in toto condemn is toto condemn in toto conde touching this question of finance, men occupy to France the position that a places all common-carriers on an equal Fish-Barrels, half bobs, and kits. indulged in wholesale and vituperative carpethag legislature and the Radicals footing touching their responsibility to Soda, Soap, Sund, Starch, Candles, and a deconclation, without pausing to separ- do to one of our southern States. It is the traveling public, and that it is just nte the wheat from the chaff of the of- the thieves and plunderers as against as imperative in a train of palace-cars to Offered to the Trade at Inside fensive measure. There are questions the people, and no honest man can hesiintrinsically cosmopolitan, or, at least, tate on which side to cast his as it is in that of the humblest vehicle national in their scope and verge, the sympathies. We are for the PEOPLE carrying men and goods for money legitimate discussion of which does not all the time as against the adventurers admit of any argument limited in its Another coup d'etat may place Henry V

origin or local in its application, on the throne of France, and Paris may Finance is one of these. And this is true again bristle with barricades, behind of money, of a circulating medium, irre- which the people will fight and fall for spective of the form of government un- freedom. The solid shot and shells of der which it issues, for it obeys its own monarchal artillery may sweep these laws, whether it circulates under a re- barricades, with their brave defenders, ment. In a country like the United States, with an acknowledged moneycenter in New York, permanently fixed a thing of the past then will be the content on the necks of French-ber authorities have worked to prevent the spread of force and the spread of the spread of force and the spread of the sp center in New York, permanently fixed a thing of the past than will be the desby the universal consent of the potic rule of kingcraft in beautiful mercantile interests of the whole France. We do not lose faith in the country, irrespective of party, final republicanization of not only and exercising, perhaps, a greater in-fluence in shaping the financial policy and in God's good time of all the naof the government than the senate and tions of the earth, because of a tempohouse of representatives combined, it is rary defeat of the people. The good melther fair nor just to discuss the money | seed from the United States once planted question of the country from a purely in the soil of Europe will spring up with partisan or political standpoint. Nor renewed strength at each effort of desshould it be forgotten that the present potism to destroy it. The days of kingfinancial system of the United States craft, priestcraft, and of the insolent was inaugurated just after the sectional assumption of any man, or set of men, war-n war that shook the credit of the to a divine right to govern or dictate to government to its center, and from the even the humblest of our race are numeffects of which neither the north bered. The battle of the people against that nor south has yet recovered—a war tyranny may be baffled time and again, that left a legacy of a gigantic na- but it will win at last. The voice of the tional debt and a depreciated people, which has been well called the paper currency as Its chief bequest voice of God, must at last be heard and to the government. Imperfections in a obeyed. Even in our own noble repubsystem established under such circum- lie we find this political old Adam of inthances were not only likely but inevitnble, and the wonder is that it in church and State. The people are best I could and willingly give my are lass worked so well, and was not called on to witness the gradual growth sick. That is not "only talk;" I mean it e gruitful of greater disasters than

have befallen it. The direct causes of usurping the rights belonging to the the failure of Jay Cooke & Co. have States, and tending to the re-establishnothing to do with the financial system ment of the sophism that the people of the country, whatever indirect ten- cannot govern themselves, but must dencies that system may have had to have a sanctified few to do their think-Jacilitate such fallures. To speak, how- ing, and suggest, if not dietate, their ever, of the failure of Jay Cooke & Co. policy. They see now and then the being an exposition of the rottenness of same spirit cropping out in the churches, the six per cent. gold-bearing bond when some divine, intoxicated with the issues of the government, is to speak wine of clerical arrogance, assumes to like one of the foolish women mentioned point out those who shall be saved, and by Job, who take counsel more of their those who shall not enter the kingdom feelings than their knowledge or discre- of heaven, as if he, above other men, tion. But to suggest to the planters of were the vicegerent of God, clothed the south, as a remedy for the monetary with supernatural knowledge, power evils of the hour, or the re-establish. and anthority-one who would scout at ment of a sound circulation, the the "infallibility" doctrine of Rome, withholding of their cotton, and and yet preach as if he were infallible! hot bringing it to market, is the It is true that these exhibitions of that ery wildest and chemerical of ideas, spirit of pride and thirst of power, which It is more than that, it is speculation characterize despotism in every age, can run mad. Hence, we read, with much do but little harm in a great country astonishment, a letter of D. Wyatt like ours, where intelligence is general Aiken, addressed to the Charleston among the people, and love of popular (S. C.) Courier, in which that gen- liberty a portion of their inheritance; tleman not only advises, but urges yet it is well to rebuke them when the planters of the south to withhold they show themselves, lest by overtheir cotton from market as a means of growth a weapon stronger than rebuke bringing money into the country! He should be needed for their annihilation. goes farther than this, and advises that In the nature of things civil must prewhere the planters owe money advanced cede religious liberty, and the efforts log it and secured by lien or mortgage, or now being made in France and Spain to other contract, by which they were win the sweet blessing of civil liberty other contract, by which they were embled to make the very cotton which he advises them to keep, to "resist the execution of the lien by any means overthrow of those despots over consequent to the lien by any means overthrow of those despots over consequent to the lien by any means overthrow of those despots over consequent lies the lien by any means overthrow of those despots over consequent lies that the lien by any means overthrow of those despots over consequent lies the lies of a small claud that the lien by any means overthrow of those despots over consequent lies the lies of a small claud that the lies of the li

condemns very justly Jay Cooke & Co., A WASHINGTON correspondent of the and then turns around and quotes this New York Tribune comes to the rescue very firm in justification of his advice to of those American inventors of sewingthe planters to postpone the payment of machines, who were alarmed at the retheir just debts, to-wit: "That assets ported discovery of a patent for a must not be sacrificed to meet obliga- similar machine issued in England in tions in a panic." This language, at- July, 1790, to one Thomas Saint, and tributed to Jay Cooke, is as infamous as which we discussed at the time the it is unwise and impolitic. How are we | English papers announced the discovery, to get money into the south but through | The correspondent says: "A careful exthe medium of exchange of cotton for amination of the patent in the files of gold or greenbacks? Is it not insanity this office leads me to believe that the holding of cotton in case does not in any way anticipate the to fancy that the holding of cotton in case does not in any way anticipate the the ginhouse will bring money into the American sewing-machine, although it country." We had hoped that this ex- is a mechanical curiosity, and the won-

aggerated estimate of the tremendous der is that having gone so far, the invalue of cotton as above all other market- ventor should have stopped short of sucable commodities, was exploded by the cess. Saint's machine does not use late war. The theory once was that if an eye-pointed needle, but an awl to the south destroyed its cotton, the Con- punch the hole, followed by a forked neefederacy would absolutely compet the die which thrusts the thread through nations of Europe to recognize her inde- the fabric, where it is looped by a device pendence, and tens of thousands of bales something like the presser-foot of some row were sacrificed on this stupid altar of or our modern sewing-machines, and vanity to no purpose. Is it not time held until the next loop is thrust through that our people should awake to a proper it-making a chain-stitch. The feed estimate of the relation which cotton was obtained by moving the work platbears to the other articles of produce in form forward by a screw, the work being an the markets of the world? Why, the hay- attached to the platform. No reference crop of the north is worth more than the is made to a tension device. The whole cutton-crop of the south; and although affair is very crude, and is patented the former is consumed at home, its relative value is not thereby diminished.

When will our people cast aside the effete paniment to these latter rather than an average of the paniment to these latter rather than an average of the paniment to these latter rather than an average of the paniment to these latter rather than an average of the paniment to these latter rather than an average of the paniment to these latter rather than an average of the paniment to the paniment t When will our people cast aside the effete paniment to these latter rather than an audience crowding parterre-boxes and need fear anything from this Saint family-circle. Jay Cooke & Co. are now forgotten in New York, and the great flow of business has resumed there almost as if nothing had happened. Yet almost as if nothing had happened. Yet there are men who talk about absolutely is eminently suggestive, and the name

ruining the great metropolis, of taking of the inventor who might have A. J. Vanghan & Co., General Grange Agency and Commission House, advantage of the present (!) monetary schieved the fame of Elias Howe should difficulties and transferring the stream of not be lost." European gold from Wall street to the south; and all this is to be accomplished AN IMPORTANT DECISION. by the planters withholding their cotton An important decision was recently from market! How long will it made at Cumberland, Maryland, in a M. E. & J. W. COCHBAN

be before common-sense is at a suit brought by Mr. Jacob Brown, in premium among politicians. We have August last, against the Pittsburg and no doubt but that the suggestions of Mr. Connellsville railroad company. It Aiken, and the advice given on the same seems that Mr. Brown, a lawyer of Cumsubject by the Meridian and Vicksburg berland, purchased tickets for himself boards of trade, are given in good faith and his two daughters, from that place sningles, Dressed Flooring, Ceiling, and with a view to the public good; but to Somerset, and when the train came we think that a little reflection will con- in Mr. Brown ran forward to help the vince our planting friends that the only porter in lifting a large Saratoga trunk way to keep the wheels of commerce into the baggage-car. When this was

PRANCE AND PREEDOM. on the train hazardous. So the train There are three political parties in left, carrying away the trunk, while rance who until lately have been the two ladies and their father were working separately in the interest of left on the platform. Mr. Brown SATURDAY MORNING, OCT. 11, 1878. each respectively. There are the resent a telegram after the train publicans, imperialists and monarchists. and the trunk was put off publicans, imperialists and monarchists. and the trunk was put off at The first it is needless to say desire the Somerset. The same day he brought continuation of the republic, the second suit against the railroad, not for the purlation than all the other Memphis daily wish the restoration of the empire, with pose, as it was alleged, of recovering. perhaps the Ex-Empress Eugene as re- damages, but to establish a principle as gent during the minority of her son, to whether railroad trains should stop a MEMPHIS. now a cadet of the military school at reasonable time to take on passengers. W. W. GUY. | J. H. MCCLELLAN. | T. C. PARK Woolwich, England, and the third the The case recently came before Judge

We were never great lovers of the financial system of the general government, and we have time and sgain This latter party is now in the ascendjoined in the condemnation of that ancy. It has been lavish in the expend- Authorities were cited by Hon, Henry law which exempts government se- liture of money among the members of W. Hoffman, counsel for the plaintiff, to curities from taxation in the hands of the assembly, until it has secured the show that a common-carrier must not property are subject to taxation. Nor and by the same means and through give them reasonable time to get on have we ever had any great confidence the medium of family influence has board the vehicle. Judgment was renin the wisdom or expediency of the pres- won over the army to its side, dered in favor of Mr. Brown, awarding

consult the convenience of its passengers THANK God, New Orleans is spared and guarantee correct weights. Soph

the affliction of a yellow-fever epidemic 2, c, NERLY. S. H. BROOKS. H. M. NERLY this year. Were she equally favored in regard to the epidemic of politicians, she might hope in a few years to become what she was in trade before 1860. But

FROM "STELLA."

Us-Her Trip.

From "Gut Own" Correspondents,

Br. Louis, October 7, 1573..." Home again!'
Are there any words so weet as those thestless, disatisfied, anxious to go at I was, I am so plant to get home. Sleeping five or six nights on the cars was mighty under to talk about, and exceedingly joily soing out, but, I must confess, rather thresome coming back, and I go to bed with a feeling over unknown since I left, and flud myself sittling down, very contentative in the old home.

samspiring in the stricken city. We heavily burdened with stainess mutsuffering in the stricken city. We heavily burdened with stainess amusuffering it know and feel that the gris-claten heart of the whole city sends up the despairing cry to exvent. "My God, why hast thou forsaken?" Poor, weary, suffering once, how my writ goes forth to you in investible love and sorrow. Night is not you dark and cheeriess; the wof adversity overwhelm you; your seem vain; hope is gone; but far in lant horizon is a crimson line; it is the day; and you are not forsaken, for he on, "if a sparrow full, our Lord keep in forever." The darkness will soon d, and the glorious god of day will a upon you in all his splendor, scattonis and mists of the night.

JOHN L. WELLFORD, late Graham & Wellford STRATTON & WELLFORD COMMISSION MERCHANTS execution of the lien by any means at hand." In other words, not to pay their honest debts, deeming the disease fat and strong in the congenial atmosphere of unbridled political power.

The positive is a positive in the pay their honest debts, deeming the disease fat and strong in the congenial atmosphere of unbridled political power. The positive is a positive in the pay the positive is a positive in the pay the positive is a positive in the pay the positive in the pay to be a positive in the pay to 240 Front Street, cor. Jefferson WHOLESALE GROCERS

te champagne. The truth of the state of the sold-mine was a myth from though heaven knows I wish I have

le or watermerons, and the melous in fives never do stop growing at all. Pota ring up without ever being planted. I ad pomegranates are too common to direct, and tomato-vines cover the roof e houses, so they say. I went to the que ver mines, along the lovely road exited

NOTICE.

No. 358 Front Street, Memphis, Tenn. WE RESPECTFULLY SOLICIT CONSIGN-ments of Colton and all Farm Products. Commission on sale of cotton 21 to per bale.

Manufacturers and Dealers in LUMBER, LATHS.

going is to supply them with motive-power, which is money, and to with-lis daughters into the ladies-car, but the hold cotton from the market is to with-hold the motive-power.

Sawmills north of Navy-yard, Office and Yard, fool of Washington Mamphiv, Tennessee.

Weatherboarding and Cedar Posts.

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NIAGARA INSURANCE COMPANY. Resources \$4,000,000. MANHATTAN INSURANCE COMPANY. \$503,000

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Facilities for effecting all classes of risks are not excelled in the city.

Certificates issued covering cotton shipped to European ports made payable to consignee, and IN GOLD, if desired.

All rates—Fire, Inland and Marine—adjusted to the human.

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WE are opening the Fall Trade with a new and well-selected stock which is now complete, having been purchased before the recent advance. We offer EXTRA INDUCEMENTS BAGGING, TIES BACON, SUGAR, COFFEE, SYRUPS and TOBACCO, as well as a full 00 TOT T MLL TO MERCHANTS ONLY

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When will our people cast aside the effete theories of the past, and learn to be practical? Some men seem to think that the panic in the north still continues, and panic in the north still continues, and construct a sewing-machine from the past of the past o

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STATE NATIONAL BANK OF MEMPHIS.

'HIS bank, organized under the National Currency Act, with a capital of THREE HUNDRED THOUSAND d business firms, and persons generally, it be received, is officers and directors tender the serviof this association to this and other cur inities. JOHN J. FREEMAN, Cashier.

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UGH STEWART, of Stewart, Gwnne & Co.
T. LEMMON, of Joyner, Lemmon & Gale,
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& Co. CLOTH, of Cloth & Kettman. MALATESTA, of L. Podesta & Co. TREASURY DEPARTMENT,

PPICE OF COMPTROLLER OF THE CURRENCY, WASHINGTON, August 27, 1873. Whereas, by satisfactory evidence, present d to the undersigned, it has been made to ap-our that the State National Bank of Mem-his, in the city of Memphis, in the county of helby and State of Tennessee, has been duly aganized under and according to the require eens of the actor Congress, entitled "An Ac-opposition by the county of the property of the second ments of the actor Congress, children "An Actor provide a hashonal currency, secured by pledge of United States bonds, and to provide for the circulation and redemption thereof," approved June 3, 184, and has complied with all the provisions of said act required to be complied with before commencing the business of banking, under said act. Now, Therefore, I. J. T. Langworthy, actin Comptroller of the Currency, do hereby testing that the "State National Bank of Memphis," in the city of Memphis, in the caunty of Shelby and State of Tennessee, is authorized to commence the business of banking ized to commence the business of banking.

in Testimony ereof, Witness my ham and seal of offic 28th day of August, 187 J.T. LANG WORTHY, No. 2127 [L. S.] Acting Comparoller Currency DISSOLUTION.

CLARENCE P. HUNT. SAM'L MOSBY MOSBY, HUNT & CO., COTTON FACTORS

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aving a more complete stock than usual, welforfer WINDUCEMENTS IN PRICES to purchasers visiting our eits

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OUR FIRST SHIPMENT

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Bourbon, PALE ALE PURE RYE.

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In Kilderkins of 22 Gallons, will arrive, per steamer,

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Respectfully invite the attention of MERCHANTS to our entirely fresh and new slock of

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